



# General Reinsurance AG India Branch

*Registration No. FRB/008*

**Public Disclosure  
FY 2023–2024 (Half Yearly)**

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FORM NL-1-B-RA

GENERAL REINSURANCE AG - INDIA BRANCH  
 Registration Number and date of Registration with IRDAI : FRI/008 09-May-2017  
 REVENUE ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2023

Particulars	Schedule Ref. Form No.	Fire		Marine		Miscellaneous		Life		Total
		For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	
1. Premiums earned (Net)	NL-4	4,681	3,091	184	91	6,347	3,968	14,966	10,062	26,178
2. Profit/ Loss on sale/redemption of investments		-	(2)	-	(0)	-	(2)	-	(3)	(7)
3. Interest, Dividend & Rent - Gross Note 1		630	302	28	9	487	289	831	494	1,094
4. Other income		-	-	-	-	-	-	-	-	-
<b>TOTAL (A)</b>		<b>5,311</b>	<b>3,392</b>	<b>212</b>	<b>99</b>	<b>6,835</b>	<b>4,255</b>	<b>15,797</b>	<b>10,554</b>	<b>28,154</b>
6. Claims Incurred (Net)	NL-5	6,031	1,658	167	46	5,866	2,505	13,800	10,569	25,804
7. Commission	NL-6	1,505	200	3	(14)	744	494	(1,014)	(840)	1,239
8. Operating Expenses related to Insurance Business	NL-7	328	166	14	5	254	159	867	848	1,463
9. Premium Deficiency		-	-	-	-	-	-	(1)	(174)	(174)
<b>TOTAL (B)</b>		<b>7,865</b>	<b>2,024</b>	<b>185</b>	<b>37</b>	<b>6,804</b>	<b>3,158</b>	<b>13,651</b>	<b>10,403</b>	<b>28,505</b>
<b>Operating Profit/(Loss) C= (A - B)</b>		<b>(2,554)</b>	<b>1,367</b>	<b>27</b>	<b>62</b>	<b>31</b>	<b>1,097</b>	<b>2,145</b>	<b>150</b>	<b>(351)</b>
<b>11. APPROPRIATIONS</b>										
Transfer to Shareholders' Account		(2,554)	1,367	27	62	31	1,097	2,145	150	(351)
Transfer to Catastrophe Reserve										
Transfer to Other Reserves (to be specified)										
<b>TOTAL (C)</b>		<b>(2,554)</b>	<b>1,367</b>	<b>27</b>	<b>62</b>	<b>31</b>	<b>1,097</b>	<b>2,145</b>	<b>150</b>	<b>(351)</b>

Notes: (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

Particulars	Fire		Marine		Miscellaneous		Life		Total
	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	
<b>Pertaining to Policyholder's funds</b>									
Interest, Dividend & Rent	578	345	26	10	447	330	763	564	1,249
<b>Add/Less:-</b>									
Investment Expenses	-	-	-	-	-	-	-	-	-
Amortisation of Premium/Discount on Investments	52	(43)	2	(1)	40	(41)	68	(70)	(154)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities Investment Income from Pool	-	-	-	-	-	-	-	-	-
<b>Interest, Dividend &amp; Rent - Gross*</b>	<b>630</b>	<b>302</b>	<b>28</b>	<b>9</b>	<b>487</b>	<b>289</b>	<b>831</b>	<b>494</b>	<b>1,094</b>

\* Term gross implies inclusive of TDS

## FORM NL-2-B-PL

## GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

## PROFIT &amp; LOSS ACCOUNT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2023

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the half year ended 30th September, 2023	For the period ended 30th September, 2023	For the half year ended 30th September, 2022	For the period ended 30th September, 2022
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		(2,554)	(2,554)	1,367	1,367
	(b) Marine Insurance		27	27	62	62
	(c) Miscellaneous Insurance		31	31	1,097	1,097
	(d) Life Insurance		2,145	2,145	150	150
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,719	1,719	1,519	1,519
	(b) Profit on sale of investments		-	-	-	-
	(c) (Loss on sale/ redemption of investments)		-	-	(8)	(8)
	(d) Amortization of Premium / Discount on Investments		153	153	(187)	(187)
3	OTHER INCOME (To be specified)		-	-	-	-
	<b>TOTAL (A)</b>		<b>1,521</b>	<b>1,521</b>	<b>4,000</b>	<b>4,000</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		7	7	6	6
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		-	-	-	-
	(ii) Others (please specify)		-	-	-	-
	(g) Others (Please specify)		-	-	-	-
	<b>TOTAL (B)</b>		<b>7</b>	<b>7</b>	<b>6</b>	<b>6</b>
6	<b>Profit/(Loss) Before Tax</b>		<b>1,514</b>	<b>1,514</b>	<b>3,994</b>	<b>3,994</b>
7	Provision for Taxation		-	-	-	-
	(a) Current Tax /MAT Payable		(248)	(248)	-	-
	(b) MAT Credit Entitlement		248	248	-	-
8	<b>Profit / (Loss) after tax</b>		<b>1,514</b>	<b>1,514</b>	<b>3,994</b>	<b>3,994</b>
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(25,310)	(25,310)	(31,064)	(31,064)
	<b>Balance carried forward to Balance Sheet</b>		<b>(23,795)</b>	<b>(23,795)</b>	<b>(27,070)</b>	<b>(27,070)</b>

FORM NL-3-B-BS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

BALANCE SHEET AS AT 30TH SEPTEMBER 2023

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 30th September 2023	As at 30th September 2022
<b>SOURCES OF FUNDS</b>			
RESERVES AND SURPLUS	NL-10		
Head Office Account	NL-10A	95,970	86,145
<b>FAIR VALUE CHANGE ACCOUNT</b>			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
<b>TOTAL</b>		<b>95,970</b>	<b>86,145</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	64,154	54,071
INVESTMENTS-Policyholders	NL-12A	67,703	44,451
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	43	22
DEFERRED TAX ASSET (Net)			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	7,590	3,398
Advances and Other Assets	NL-16	50,034	35,834
<b>Sub-Total (A)</b>		<b>57,623</b>	<b>39,233</b>
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	79,119	53,072
PROVISIONS	NL-18	38,230	25,630
<b>Sub-Total (B)</b>		<b>1,17,348</b>	<b>78,701</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(59,725)</b>	<b>(39,468)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		23,795	27,070
<b>TOTAL</b>		<b>95,970</b>	<b>86,145</b>

CONTINGENT LIABILITIES

Particulars	As at 30th September 2023	As at 30th September 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by	-	-
3. Underwriting commitments outstanding (in respect of shares and	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)	-	-
(a). _____		
(b). _____		
<b>TOTAL</b>	<b>-</b>	<b>-</b>









**FORM NL-10-RESERVE AND SURPLUS SCHEDULE**

**GENERAL REINSURANCE AG - INDIA BRANCH**

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2023	As at 30th September 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	-	-

Notes:

(a) Additions to and deductions from the reserves should be disclosed under each of the specified heads.

**FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE**

**GENERAL REINSURANCE AG - INDIA BRANCH**

**Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017**

**Statement as on 30th September 2023**

**(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at 30th September 2023</b>	<b>As at 30th September 2022</b>
	Opening Balance of Assigned capital	95,970	86,145
	Add: Addition during the year	-	-
	Closing Balance of Assigned Capital*		
	<b>TOTAL</b>	<b>95,970</b>	<b>86,145</b>

Note: \*Represents irreversible fixed amount funded by Head Office per terms of license issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

**FORM NL-11-BORROWINGS SCHEDULE****GENERAL REINSURANCE AG - INDIA BRANCH**

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2023	As at 30th September 2022
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

Notes:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately

c) Debentures include NCD issued as per IRDAI (Other Forms of Capital) Regulations, 2015

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1				
2				

## FORM NL-12 &amp; 12A -INVESTMENT SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

	Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
		Shareholders		Policyholders		Total	
		As at 30th September 2023	As at 30th September 2022	As at 30th September 2023	As at 30th September 2022	As at 30th September 2023	As at 30th September 2022
	<b>LONG TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	13,702	28,289	14,460	23,257	28,162	51,546
2	Other Approved Securities	1,684	-	1,778	-	3,462	-
3	Other Investments						
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	8,806	4,937	9,293	4,058	18,098	8,995
5	Other than Approved Investments	-	-	-	-	-	-
	<b>TOTAL</b>	<b>24,192</b>	<b>33,226</b>	<b>25,530</b>	<b>27,315</b>	<b>49,722</b>	<b>60,541</b>
	<b>SHORT TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	37,299	15,048	39,362	12,371	76,661	27,418
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	2,663	5,797	2,810	4,765	5,473	10,562
5	Other than Approved Investments	-	-	-	-	-	-
	<b>TOTAL</b>	<b>39,962</b>	<b>20,844</b>	<b>42,172</b>	<b>17,136</b>	<b>82,135</b>	<b>37,980</b>
	<b>GRAND TOTAL</b>	<b>64,154</b>	<b>54,070</b>	<b>67,703</b>	<b>44,451</b>	<b>1,31,857</b>	<b>98,521</b>

FORM NL-13-LOANS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2023	As at 30th September 2022
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	<b>TOTAL</b>	-	-
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	<b>Total</b>	-	-

FORM NL-14-FIXED ASSETS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH  
 Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017  
 Statement as on 30th September 2023

Particulars	Cost/ Gross Block			Depreciation			Net Block		
	As at 1st April 2023	Additions	Deductions	As at 30th September 2023	As at 1st April 2023	For The Period	On Sales/Adjustments	As at 30th September 2023	As at 30th September 2022
Goodwill	-	-	-	-	-	-	-	-	-
Computer Software	34	-	-	34	34	-	-	34	1
Land-Freehold	-	-	-	-	-	-	-	-	-
Leasehold Property	50	-	-	50	50	-	-	50	-
Buildings	-	-	-	-	-	-	-	-	-
Furniture & Fittings	7	-	-	7	6	-	-	6	0
Information Technology Equipment	63	33	-	97	47	9	-	56	20
Vehicles	-	-	-	-	-	-	-	-	-
Office Equipment	9	-	-	9	7	0	-	7	1
Others (Specify nature)	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>155</b>	<b>33</b>	<b>-</b>	<b>196</b>	<b>144</b>	<b>9</b>	<b>-</b>	<b>153</b>	<b>22</b>
Work in progress	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>155</b>	<b>33</b>	<b>-</b>	<b>196</b>	<b>144</b>	<b>9</b>	<b>-</b>	<b>153</b>	<b>22</b>
<b>PREVIOUS YEAR</b>	<b>142</b>	<b>12</b>	<b>-</b>	<b>159</b>	<b>97</b>	<b>35</b>	<b>0</b>	<b>137</b>	<b>-</b>

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2023	As at 30th September 2022
1	Cash (including cheques <sup>(a)</sup> , drafts and stamps)	0.17	0.23
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)		
	(bb) Others		
	(b) Current Accounts	7,589	3,398
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>7,590</b>	<b>3,398</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	7,590	3,398
	Outside India	-	-

\* Cheques on hand amount to Rs. Nil (in Lakh) Previous Year : Rs.Nil (in Lakh)

Note :

(a) Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2023	As at 30th September 2022
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	22	22
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,557	2,384
6	Others		
	Advance to Suppliers	(5)	1
	Advance to employees		
	Less : Provision for doubtful advances	-	-
	MAT Credit Entitlement	943	
	<b>TOTAL (A)</b>	<b>2,516</b>	<b>2,407</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	2,613	2,112
2	Outstanding Premiums	43,221	29,412
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	909	780
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Others		
	Refundable Deposits	23	23
	Unutilised Input tax credit	751	1,101
	<b>TOTAL (B)</b>	<b>47,517</b>	<b>33,427</b>
	<b>TOTAL (A+B)</b>	<b>50,034</b>	<b>35,834</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.



FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2023	As at 30th September 2022
1	Agents' Balances	-	-
2	Balances due to other insurance companies	12,309	7,030
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	975	18
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	61,726	42,402
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	765	412
11	Interest payable on debentures/bonds	-	-
12	Others		
	Statutory Dues	3,343	3,209
	<b>TOTAL</b>	<b>79,119</b>	<b>53,072</b>

Note:

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

(Amount in Rs. Lakhs)

	Particulars	As at 30th September 2023	As at 30th September 2022
1	Reserve for Unexpired Risk	37,797	25,205
2	Reserve for Premium Deficiency	1	5
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	432	419
5	Others	-	-
	<b>TOTAL</b>	<b>38,230</b>	<b>25,630</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE**  
**(To the extent not written off or adjusted)**

**GENERAL REINSURANCE AG - INDIA BRANCH**  
**Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017**  
**Statement as on 30th September 2023**

**(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at 30th September 2023</b>	<b>As at 30th September 2022</b>
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

**Notes:**

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:
1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

## FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Sl.No.	Particular	Calculation	For the period ended 30th September, 2023	For the half year ended 30th September, 2022
1	Gross Direct Premium Growth Rate**	$[GDPI(CY)-GDPI(PY)] / GDPI(PY)$	29.41%	44.45%
2	Gross Direct Premium to Net worth Ratio	GDPI / Shareholder's funds Shareholder's funds/Net Worth =Share capital+reserve and surplus-Miscellaneous expenditure-debit balance in profit and loss account ) Shareholders' funds /Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date	0.76	0.72
3	Growth rate of Net Worth	$(\text{Shareholder's funds}(CY)-\text{Shareholder's funds}(PY)) / \text{Shareholder's funds}(PY)$	31.03%	6.33%
4	Net Retention Ratio**	$\text{Net written premium} / (\text{Gross Direct Premium Income} + \text{Reinsurance Accepted})$	58.89%	57.68%
5	Net Commission Ratio**	$\text{Net Commission} / \text{Net written premium}$	3.83%	-0.65%
6	Expense of Management to Gross Direct Premium Ratio**	$(\text{Direct Commission}+\text{Operating Expenses}) / \text{Gross direct premium}$	4.93%	2.40%
7	Expense of Management to Net Written Premium Ratio**	$(\text{Net Commission}+\text{Operating Expenses}) / \text{Net Written Premium}$	8.36%	4.16%
8	Net Incurred Claims to Net Earned Premium**	$\text{Net Incurred Claims} / \text{Net Earned Premium}$	98.57%	85.87%
9	Claims paid to claims provisions**	$\text{Claim Paid (pertaining to provisions made previously)} / \text{claims provision made previously}$	NA	NA
10	Combined Ratio**	(7) +(8)	106.93%	90.03%
11	Investment income ratio	Investment income / Average Assets under management  Investment income = Profit/ Loss on sale/redemption of Investments+Interest, Dividend & Rent – Gross (net of investment expenses) including investment income from pool	3.09%	2.39%
12	Technical Reserves to net premium ratio **	$[(\text{Reserve for unexpired risks}+\text{premium deficiency}+\text{reserve for outstanding claims(including IBNR and IBNER)} ) / \text{Net premium written}]$	2.57	2.27
13	Underwriting balance ratio	Underwriting results / Net earned premium  Underwriting results= Net earned premium-Net incurred claims-Net commission-Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C)- Premium Deficiency	-8.89%	9.23%
14	Operating Profit Ratio	$\text{Operating profit} / \text{Net Earned premium}$	-1.34%	15.55%
15	Liquid Assets to liabilities ratio	Liquid Assets / Policyholders liabilities Liquid Assets = Short term investments+Short term loans+Cash & Bank balances  Policyholders liabilities=Outstanding Claims including Incurred But Not Reported (IBNR) & Incurred But Not Enough Reported (IBNER)+ Unearned Premium Reserve+ Premium Deficiency Reserve, if any+ Catastrophe Reserve, if any; and+ Other Liabilities net off Other Assets Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (vi) Sundry creditors (due to Policyholders). Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.	0.90	0.61
16	Net earning ratio	$\text{Profit after tax} / \text{Net Premium written}$	4.69%	16.33%
17	Return on net worth ratio	$\text{Profit after tax} / \text{Net Worth}$	2.10%	6.76%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	1.88	1.98
19	NPA Ratio	to be taken from NPA reporting	NA	NA
20	Debt Equity Ratio	$(\text{Debt}/\text{Equity})$ Debt=(Borrowings+Redeemable Preference shares, if any) Equity=Shareholders' Funds excluding Redeemable Preference shares, if any	NA	NA
21	Debt Service Coverage Ratio	$(\text{Earnings before Interest and Tax}/ \text{Interest and Principal Instalments Due})$	NA	NA
22	Interest Service Coverage Ratio	$(\text{Earnings before Interest and Tax}/ \text{Interest due})$	NA	NA
23	Earnings per share	$\text{Profit}/(\text{loss}) \text{ after tax} / \text{No. of shares}$	NA	NA
24	Book value per share	$\text{Net worth} / \text{No. of shares}$	NA	NA

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

FORM NI-21-RELATED PARTY TRANSACTIONS SCHEDULE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For half year ended as on 30th September 2023

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received <sup>1</sup> (Rs. in Lakhs)			
				For the half year ended 30th September, 2023	For the period ended 30th September, 2023	For the half year ended 30th September, 2022	For the period ended 30th September, 2022
1	General Reinsurance AG, Cologne	Head Office	Amount Received from Head Office as Capital Information Technology cost and Management Expenses allocation Appeal Fee Paid on Behalf of HO	- 492 -	- 492 0	- 317 0	- 317 0
2	General Reinsurance Corporation- USA	Group Company	Retro Premium Retro Claims Retro Commission	10,797 (2,743) (2,584)	10,797 (2,743) (2,584)	9,540 494 (1,020)	9,540 494 (1,020)
3	General Re Life Corporation- USA	Group Company	Retro Premium Retro Claims Retro Commission	9,078 (89,824) (908)	9,078 (89,824) (908)	8,397 3,911 (840)	8,397 3,911 (840)
4	General Reinsurance AG- Singapore Branch	Branch of the Head office	Reimbursements	1	1	-	-

<sup>1</sup>Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at 30th September 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	General Reinsurance AG, Cologne	Head Office	765	Payable	Nil	Nil	Nil	Nil
2	General Reinsurance Corporation- USA	Group Company	3,848	Payable	Nil	Nil	Nil	Nil
3	General Re Life Corporation-USA	Group Company	(909)	Receivable	Nil	Nil	Nil	Nil
4	General Reinsurance AG- Singapore Branch	Branch of the Head office	909	Payable	Nil	Nil	Nil	Nil

**FORM NL-27- PRODUCTS INFORMATION**

**Name of the Insurer: GENERAL REINSURANCE AG - INDIA BRANCH**

**Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017**

**Statement as on 30th September 2023**

<b>Products Information</b>						
<i>List below the products and/or add-ons introduced during the period</i>						
<b>Sl. No.</b>	<b>Name of Product /Add On</b>	<b>Co. Ref. No.</b>	<b>IRDAI UIN</b>	<b>Class of Business<sup>(a)</sup></b>	<b>Category of product</b>	<b>Date of allotment of UIN</b>
1						
2	Not Applicable					
..						
n						

Note: -

(a) Defined as Fire, Marine Cargo, Marine Hull, Motor OD, Motor TP, Health, Personal Accident, Travel Insurance, Workmen's Compensation/ Employer's Liability, Public/ Product Liability, Engineering, Aviation ,Crop Insurance and Other segments(Please specify)

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. in Lakhs)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	64,154
	Investments (Policyholders)	8A	67,703
2	Loans	9	-
3	Fixed Assets	10	43
4	Current Assets		
	a. Cash & Bank Balance	11	7,590
	b. Advances & Other Assets	12	50,034
5	Current Liabilities		
	a. Current Liabilities	13	79,119
	b. Provisions	14	38,230
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		23,795
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>48,379</b>
	<b>Less: Other Assets</b>	<b>SCH ++</b>	<b>Amount</b>
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	43
3	Cash & Bank Balance (if any)	11	7,590
4	Advances & Other Assets (if any)	12	50,034
5	Current Liabilities	13	79,119
6	Provisions	14	38,230
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		23,795
	<b>Total (B)</b>		<b>(83,478)</b>
	<b>'Investment Assets' (A-B)</b>		<b>1,31,857</b>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM*						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%		50,997	53,827	1,04,824	79.50%	-	1,04,824	1,04,480
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	50,997	53,827	1,04,824	79.50%	-	1,04,824	1,04,480
3	<b>Investment subject to Exposure Norms</b>									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%		13,152	13,882	27,034	20.50%	-	27,034	26,882
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%								
	c. Other Investments									
	<b>Investment Assets</b>	<b>100%</b>		<b>64,149</b>	<b>67,709</b>	<b>1,31,857</b>	<b>100.00%</b>	<b>-</b>	<b>1,31,857</b>	<b>1,31,361</b>

PART - B

Name of the Insurer: GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as on 30th September 2023

Statement of Accretion of Assets

(Business within India)

(Rs. Lakhs)

Periodicity of Submission: Quarterly

No	Category of Investments	COI	Opening Balance	% to	Net	% to Total	TOTAL	% to Total
			01.07.2023	Opening Balance	Accretion for the Qtr.	Accrual	(A+B)	
			(A)		(B)			
1	Central Govt. Securities	CGSB	78,211	63.34%	7,680	91.55%	85,891	65.14%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (in	CTRB	17,223	13.95%	1,710	20.39%	18,933	14.36%
3	<b>Investment subject to Exposure Norms</b>							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTZN	2,503	2.03%	(1)	-0.01%	2,502	1.90%
		HLBH	5,013	4.06%	(2)	-0.02%	5,011	3.80%
	2. Other Investments							
	b. Infrastructure Investments							
	1. Approved Investments	IPTD	16,108	13.05%	(1,005)	-11.99%	15,103	11.45%
		ICTD	953	0.77%	2	0.03%	955	0.72%
	2. Other Investments							
	c. Approved Investments	EPBT	3,458	2.80%	4	0.05%	3,462	2.63%
	d. Other Investments (not exceeding 15%)							
	<b>Total</b>		<b>1,23,469</b>	<b>100%</b>	<b>8,388</b>	<b>100%</b>	<b>1,31,857</b>	<b>100%</b>

**FORM NL-29-DETAIL REGARDING DEBT SECURITIES**

**GENERAL REINSURANCE AG - INDIA BRANCH**

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as at 30th September 2023

(Amount in Rs. Lakhs)

	MARKET VALUE				Detail Regarding debt securities				Book Value			
	As at 30th September 2023	As % of total for this class	As at 30th September 2022	As % of total for this class	As at 30th September 2023	As % of total for this class	As at 30th September 2022	As % of total for this class	As at 30th September 2023	As % of total for this class	As at 30th September 2022	As % of total for this class
<b>Break down by credit rating</b>												
AAA rated	26,882	20.57%	19,323	19.91%	27,034	20.50%	19,557	19.85%				
AA or better												
Rated below AA but above A												
Rated below A but above B	1,03,794	79.43%	77,726	80.09%	1,04,824	79.50%	78,964	80.15%				
Any other (Please specify)												
<b>Total (A)</b>	<b>1,30,676</b>	<b>100.00%</b>	<b>97,049</b>	<b>100.00%</b>	<b>1,31,858</b>	<b>100.00%</b>	<b>98,521</b>	<b>100.00%</b>				
<b>BREAKDOWN BY RESIDUAL MATURITY</b>												
Up to 1 year	81,178	62.12%	37,780	38.93%	82,134	62.29%	37,979	38.55%				
more than 1 year and upto 3years	42,436	32.47%	59,269	61.07%	42,658	32.35%	60,543	61.45%				
More than 3years and up to 7years	7,062	0.00%	-	0.00%	7,065	5.36%	-	0.00%				
More than 7 years and up to 10 years												
above 10 years												
Any other (Please specify)												
<b>Total (B)</b>	<b>1,30,676</b>	<b>94.60%</b>	<b>97,049</b>	<b>100.00%</b>	<b>1,31,858</b>	<b>100.00%</b>	<b>98,521</b>	<b>100.00%</b>				
<b>Breakdown by type of the issuer</b>												
a. Central Government	1,03,794	79.43%	77,726	80.09%	1,04,824	79.50%	78,964	80.15%				
b. State Government												
c. Corporate Securities	26,882	20.57%	19,323	19.91%	27,034	20.50%	19,557	19.85%				
Any other (Please specify)												
<b>Total (C)</b>	<b>1,30,676</b>	<b>100.00%</b>	<b>97,049</b>	<b>100.00%</b>	<b>1,31,858</b>	<b>100.00%</b>	<b>98,521</b>	<b>100.00%</b>				

**Note**

(a). In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

(b). Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

(c). **Total A, B and C should match with each other and with debt securities reported under NL-12 and 12A (Investments). Other Debt Securities to be reported separately under line item "Any other (Please specify)"**



## FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Name of the Fund : Not Applicable

Statement as at 30th September 2023

(Amount in Rs. Lakhs)											
NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (Sep 30, 2023)	Prev FY (Mar 31, 2023)	YTD (Sep 30, 2023)	Prev FY (Mar 31, 2023)	YTD (Sep 30, 2023)	Prev FY (Mar 31, 2023)	YTD (Sep 30, 2023)	Prev FY (Mar 31, 2023)	YTD (Sep 30, 2023)	Prev FY (Mar 31, 2023)
1	Investments Assets	1,12,924	99,591	-	-	18,933	17,907	-	-	1,31,858	1,17,497
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	1,12,924	99,591	-	-	18,933	17,907	-	-	1,31,858	1,17,497
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Note:**

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Total Investment Assets should reconcile with figures shown in other relevant forms.
- c) Gross NPA is investments classified as NPA, before any provisions
- d) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- e) Net Investment assets is net of 'provisions'
- f) Net NPA is gross NPAs less provisions
- g) Write off as approved by the Board
- f) Investment Regulations, as amended from time to time, to be referred

## FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017  
Statement as at 30th September 2023

Name of the Fund: Not Applicable

## Statement of Investment and Income on Investment

No.	Category of Investment	Category Code	Current Quarter			Year to Date (current year)			Year to Date (previous year) <sup>3</sup>					
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Government Bonds	CGSB	830.27	12.27	1.48%	1.48%	793.09	23.11	2.91%	2.91%	661.84	16.76	2.53%	2.53%
2	Central Government Treasury Bills	CTRB	176.21	3.07	1.74%	1.74%	178.32	6.23	3.49%	3.49%	145.98	2.80	1.92%	1.92%
3	Infrastructure - PSU - Debentures / Bonds	IPTD	154.31	2.62	1.70%	1.70%	158.25	5.22	3.30%	3.30%	146.84	3.84	2.61%	2.61%
4	Institutions accredited by NHB - Debentures/ Bonds	HTDN	32.12	0.44	1.36%	1.36%	42.81	1.49	3.48%	3.48%	25.25	0.71	2.82%	2.82%
5	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	9.54	0.19	1.94%	1.94%	9.53	0.29	3.02%	3.02%	-	-	0.00%	0.00%
6	Approved Investments / Debt instruments	EPBT	34.60	0.67	1.93%	1.93%	34.58	1.33	3.83%	3.83%	-	-	0.00%	0.00%
7	Approved Investments - Affordable Housing	HLBH	50.12	0.96	1.91%	1.91%	50.12	0.82	1.64%	1.64%	-	-	0.00%	0.00%
	<b>TOTAL</b>		<b>1,287.16</b>	<b>20.21</b>	<b>1.57%</b>	<b>1.57%</b>	<b>1,266.70</b>	<b>38.48</b>	<b>3.04%</b>	<b>3.04%</b>	<b>979.92</b>	<b>24.11</b>	<b>2.46%</b>	<b>2.46%</b>

**Note:** Category of Investment (COI) shall be as per Guidelines, as amended from time to time

1 Based on daily simple Average of Investments

2 Yield netted for Tax

3 In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

4 FORM shall be prepared in respect of each fund.

5 YTD Income on investment shall be reconciled with figures in P&amp;L and Revenue account

6 Investment Regulations, as amended from time to time, to be referred



FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as at 30th September 2023

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	<b>Outside India</b>					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	2	22,547	-	-	22,547
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	<b>Total (A)</b>		<b>22,547</b>	<b>-</b>	<b>-</b>	<b>22,547</b>
	<b>With In India</b>					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	<b>Total (B)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Grand Total (C)= (A)+(B)</b>		<b>22,547</b>	<b>-</b>	<b>-</b>	<b>22,547</b>

Note:-

(a) The total of Premium ceded to reinsurers (Proportional, Non-Proportional and Facultative is consistent with all relevant NL forms; The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

(b) Figures are to be provided upto the quarter

FORM NL-34-GEOGRAPHICAL DISTRIBUTION OF BUSINESS

GENERAL INSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : IRB/065 05-May-2017

Statement as at 30th September 2023

GROSS DIRECT PREMIUM UNDERWRITTEN

(Amount in Rs. Lakhs)

Sl.No.	State / Union Territory	Fire		Marine Hull		Marine Cargo		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Miscellaneous		Total Miscellaneous		Total		
		For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	For the Quarter	Upto the Quarter	
																												Other segments
STATES																												
1	Andhra Pradesh																											
2	Arunchal Pradesh																											
3	Assam																											
4	Bihar																											
5	Chhattisgarh																											
6	Goa																											
7	Gujarat																											
8	Haryana																											
9	Himachal Pradesh																											
10	Jharkhand																											
11	Karnataka																											
12	Kerala																											
13	Madhya Pradesh																											
14	Maharashtra																											
15	Manipur																											
16	Meghalaya																											
17	Mizoram																											
18	Nagaland																											
19	Odisha																											
20	Punjab																											
21	Rajasthan																											
22	Sikkim																											
23	Tamil Nadu																											
24	Telangana																											
25	Tripura																											
26	Uttarakhand																											
27	Uttar Pradesh																											
28	West Bengal																											
TOTAL (A)																												
UNION TERRITORIES																												
1	Andaman and Nicobar Islands																											
2	Chandigarh																											
3	Dadra and Nagar Haveli																											
4	Daman & Diu																											
5	Govt. of NCT of Delhi																											
6	Jammu & Kashmir																											
7	Ladakh																											
8	Lakshadweep																											
9	Puducherry																											
TOTAL (B)																												
Outside India																												
TOTAL (C)																												
Grand Total (A)+(B)+(C)																												

Note:-

- (a) The grand total of GROSS DIRECT PREMIUM UNDERWRITTEN is consistent with the all relevant NL forms
- (b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- (c) Any changes under states / Union Territories by Govt. of India are to be suitably incorporated in the statement
- (d) For the Quarter and Upto the Quarter information are to be shown in separate sheets

FORM NL-35- QUARTERLY BUSINESS RETURNS ACROSS LINE OF BUSINESS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017  
Statement as at 30th September 2023

Date:

Sl.No.	Line of Business	For the Quarter		For the corresponding quarter of the previous year		upto the quarter		Up to the corresponding quarter of the previous year	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire								
2	Marine Cargo								
3	Marine Other than Cargo								
4	Motor OD								
5	Motor TP								
6	Health								
7	Personal Accident								
8	Travel								
9	Workmen's Compensation/ Employer's liability								
10	Public/ Product Liability								
11	Engineering								
12	Aviation								
13	Crop Insurance								
14	Other segments **								
15	Miscellaneous								

Notes:

- Premium stands for amount of gross direct premium written in India
- The line of business which are not applicable for any company should be filled up with NA.
- Figure '0' in those fields will imply no business in the segment.
- Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- The aforementioned Business figures are matching with all relevant NL forms. In case of difference, pl give reasons

## FORM NL-36- BUSINESS -CHANNELS WISE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

Statement as at 30th September 2023

Date:

Sl.No.	Channels	For the Quarter		Upto the Quarter		For the corresponding quarter of the previous year		Up to the corresponding quarter of the previous year	
		No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)	No. of Policies	Premium (Rs.Lakhs)
1	Individual agents								
2	Corporate Agents-Banks								
3	Corporate Agents -Others								
4	Brokers								
5	Micro Agents								
6	Direct Business -Officers/Employees -Online (Through Company Website) -Others	Not Applicable							
7	Common Service Centres(CSC)								
8	Insurance Marketing Firm								
9	Point of sales person (Direct)								
10	MISP (Direct)								
11	Web Aggregators								
12	Referral Arrangements								
13	Other (to be sepcified) (i) _____ (ii) _____								
	Total (A)								
14	Business outside India (B)								
	Grand Total (A+B)								

## Note:

(a). Premium means amount of premium received from business acquired by the source

(b). No of Policies stand for no. of policies sold

(c). Grand Total (A+B) should be consistent with all relevant NL forms e.g. NL-4 etc., as applicable

FORM NL-37- CLAIMS DATA

GENERAL REINSURANCE AG - INDIA BRANCH  
 Registration with IRDAI: FR01/008 09-May-2017  
 Statement as at 30th September 2023

Sl. No.	Claims Experience	No. of claims only										Total								
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel		Total Health	Workmen's Compensation/ Employer's Liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous
1	Claims O/S at the beginning of the period																			
2	Claims reported during the period																			
	(a) Booked during the period																			
	(b) Reopened during the period																			
	(c) Other Adjustment (to be specified)																			
	(i) _____																			
	(ii) _____																			
3	Claims Settled during the period																			
	(a) paid during the period																			
	(b) Other Adjustment (to be specified)																			
	(i) _____																			
	(ii) _____																			
4	Claims Repudiated during the period																			
	Other Adjustment (to be specified)																			
	(i) _____																			
	(ii) _____																			
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)																			
6	Claims O/S at End of the period																			
	Less than 3 months																			
	3 months to 6 months																			
	6 months to 1 year																			
	1 year and above																			

Not Applicable

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NI forms
- (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
- (c) Claim o/s should be exclusive of IBNR AND IBNER reserves

Statement as at 30th September 2023

Sl. No.	Claims Experience	(Amount in Rs. Lakhs)										Total								
		Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Total Motor	Health	Personal Accident	Travel		Total Health	Workmen's Compensation/ Employer's Liability	Public/ Product Liability	Engineering	Aviation	Crop Insurance	Other segments **	Miscellaneous
1	Claims O/S at the beginning of the period																			
2	Claims reported during the period																			
	(a) Booked during the period																			
	(b) Reopened during the period																			
	(c) Other Adjustment (to be specified)																			
	(i) _____																			
	(ii) _____																			
3	Claims Settled during the period																			
	(a) paid during the period																			
	(b) Other Adjustment (to be specified)																			
	(i) _____																			
	(ii) _____																			
4	Claims Repudiated during the period																			
	Other Adjustment (to be specified)																			
	(i) _____																			
	(ii) _____																			
5	Unclaimed (Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority)																			
6	Claims O/S at End of the period																			
	Less than 3 months																			
	3 months to 6 months																			
	6 months to 1 year																			
	1 year and above																			

Not Applicable

Notes:-

- (a) The Claims O/S figures are consistent with all relevant NI forms
- (b) Repudiated means rejected, partial rejection on account of policy terms and conditions
- (c) Claim o/s should be exclusive of IBNR AND IBNER reserves



Particulars	Accident Year Cohort										
	YE 31-Mar- X-10 <sup>1</sup>	YE 31-Mar- X-9	YE 31-Mar- X-8	YE 31-Mar- X-7	YE 31-Mar- X-6	YE 31-Mar- X-5	YE 31-Mar- X-4	YE 31-Mar- X-3	YE 31-Mar- X-2	YE 31-Mar- X-1	YE 31-Mar- X
<b>A] Ultimate Net loss Cost - Original Estimate</b>											
<b>B] Net Claims Provisions<sup>2</sup></b>											
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal	Not Applicable										
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal											
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal											
two year later - 2nd Diagonal											
three year later - 3rd Diagonal											
four year later - 4th Diagonal											
five year later - 5th Diagonal											
six year later - 6th Diagonal											
seven year later - 7th Diagonal	Not Applicable										
eight year later - 8th Diagonal											
nine year later - 9th Diagonal											
ten year later - 10th Diagonal											
eleven year later - 11th Diagonal											
<b>Favourable / (unfavorable) development<sup>3</sup></b>											
<b>Amount</b>											
<b>(A-D)</b>											
<b>In %</b>											
<b>[(A-D)/A]</b>											

**Note:-**

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis

FORM NL-39- AGEING OF CLAIMS

GENERAL REINSURANCE AG - INDIA BRANCH  
 Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017  
 For the half year ended on 30th September 2023

		Ageing of Claims (Claims paid)										(Amount in Rs. Lakhs)					
Sl.No.	Line of Business	No. of claims paid										Total No. of claims paid	Total amount of claims paid				
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months			> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years
1	Fire																
2	Marine Cargo																
3	Marine Other than Cargo																
4	Motor OD																
5	Motor TP																
6	Health																
7	Personal Accident																
8	Travel																
9	Workmen's Compensation/ Employer's liability																
10	Public/Product Liability																
11	Engineering																
12	Aviation																
13	Crop Insurance																
14	Other segments <sup>(a)</sup>																
15	Miscellaneous																

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

		Ageing of Claims (Claims paid)										(Rs in Lakhs)					
Sl.No.	Line of Business	No. of claims paid										Total No. of claims paid	Total amount of claims paid				
		upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months	> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years	upto 1 month	> 1 month and <= 3 months	> 3 months and <= 6 months			> 6 months and <= 1 year	> 1 year and <= 3 years	> 3 years and <= 5 years	> 5 years
1	Fire																
2	Marine Cargo																
3	Marine Other than Cargo																
4	Motor OD																
5	Motor TP																
6	Health																
7	Personal Accident																
8	Travel																
9	Workmen's Compensation/ Employer's liability																
10	Public/Product Liability																
11	Engineering																
12	Aviation																
13	Crop Insurance																
14	Other segments <sup>(a)</sup>																
15	Miscellaneous																

Note: (a) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium

**FORM NL-41 OFFICES INFORMATION**

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For the half year ended on 30th September 2023

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the year	1	
2	No. of branches approved during the year	Not Applicable	
3	No. of branches opened during the year	Out of approvals of previous year	Not Applicable
4		Out of approvals of this year	Not Applicable
5	No. of branches closed during the year	Not Applicable	
6	No of branches at the end of the year	1	
7	No. of branches approved but not opened	Not Applicable	
8	No. of rural branches	Not Applicable	
9	No. of urban branches	Not Applicable	
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable	

FORM NL-42

BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For the half year ended on 30th September 2023

Board of Directors and Key Management Persons			
Sl. No.	Name of person	DesignationRole /Category	Details of change in the period, if any
1	Mr. Vijay Mudaliar	Chief Executive Officer- India Branch	No Change
2	Mr. Vinod Rathi	Chief Financial Officer	No Change
3	Ms. Varsha M Gujarati	Chief Underwriter	Until 13th April 2023
4	Ms. Parvathi Sankaranarayanan	Chief Underwriter	From 14th June 2023

Notes:-

(a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

GENERAL REINSURANCE AG - INDIA BRANCH

Registration Number and date of Registration with IRDAI : FRB/008 09-May-2017

For the half year ended on 30th September 2023

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
Not Applicable							



*The people behind the promise.*

**General Reinsurance AG**

India Branch

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