

# QUARTERLY SOLVENCY REPORT SUMMARY



**General Reinsurance AG  
Shanghai Branch**

1<sup>st</sup> quarter of 2016

## 1. Basic Introduction

Company Name	General Reinsurance AG – Shanghai Branch
Legal Representative	Chua Tuan Miang
Address	Room 1803, China Merchants Tower
Business scope	(1) Life reinsurance, including reinsurance business and retrocession business within PRC region and international reinsurance business; (2) Non-life reinsurance, including reinsurance business and retrocession business within PRC and international reinsurance business.  The operation region of the Branch is within China.
Contact Person Name	Laura Liu
Office Telephone	+86 21 6100 6377
Fax	+86 21 6100 6366
Email	<a href="mailto:laura.liu@genre.com">laura.liu@genre.com</a>

## 2. Basic Information

Actual Controller : General Reinsurance AG

Whether set up Subsidiaries, Associates and Joint ventures? (Yes  No )

Senior management basic information

Name	Tenure date	Title	Approval file No.	Whether take the job or part-time job in the affiliate company or other company
Chua Tuan Miang	May 2006	General Manager	Bjgj[2006]410	No
Jenny Zhou	Jul 2005	Deputy general manager	Bjgj[2005]596	No
Tom Qiu	Jan 2009	Deputy general manager	Bjgj[2009]31	No
Haifei Chen	April 2011	Deputy general manager	Bjgj[2011]493	No
Laura Liu	Sep 2015	Compliance officer/CRO	Bjxk[2015]922	No

### 3. Key Performance Indicator

#### 1. Solvency Ratio Indicator (RMB: 1 Yuan, %)

Indicators	Current quarter	Previous quarter
Admitted assets	1,794,335,675	1,732,482,193
Admitted liabilities	757,220,842	775,146,393
Actual capital	1,037,114,833	957,335,800
Of which: Tier 1 core capital	1,037,114,833	957,335,800
Tier 2 core capital	-	-
Tier 1 supplementary capital	-	-
Tier 2 supplementary capital	-	-
Minimum capital	482,929,373	463,640,834
Of which: Quantifiable risk minimum capital	482,929,373	463,640,834
Insurance risk minimum capital for Life	405,898,324	382,530,859
Insurance risk minimum capital for Non-Life	129,691,569	140,720,772
Market risk minimum capital	55,907,968	52,878,634
Credit risk minimum capital	7,240,989	4,560,931
Loss absorbency effect for special insurance	115,809,477	117,050,361
Control risk minimum capital	-	-
Supplementary capital	-	-
Core solvency surplus	554,185,461	493,694,966
Comprehensive solvency surplus	215%	206%
Core solvency ratio	554,185,461	493,694,966
Comprehensive solvency ratio	215%	206%

#### 2. Liquidity risk regulatory indicator (RMB: 1 Yuan, %)

Indicator	Current quarter	Previous quarter
Actual net cash flow	-47,779,900	19,029,018
Consolidated Liquidity Ratio		
Within 3 months	36%	611%
Within 1 year	33%	542%
Over 1 year	200%	193%
Liquidity Coverage Ratio		
Stress scenario 1	2214%	8462%
Stress scenario 2	10509%	3391%

#### 3. Comprehensive Risk Rating indicator Not applicable currently.

4. Operation indicator

(RMB: 1 Yuan)

Indicator	Current quarter	YTD
Premium	267,668,979	267,668,979
Net profit	-46,747,381	-46,747,381
Net assets	410,124,429	410,124,429

*The difference is...the quality of the promise.*

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**General Reinsurance AG**

**Shanghai Branch**

Room 1803, China Merchants Tower, 161 East Lujiazui Road

Shanghai 200120 (P.R. China)

Tel. +86 21 6100 6300

Fax +86 21 6100 6388

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