

# RELATED PARTIES TRANSACTION QUARTERLY REPORT



## **General Reinsurance AG Shanghai Branch**

Report date: 31 December 2020

Unit: RMB 100 million

Quarter	No.	Transaction Date	Affiliate Party	Relationship	Transaction Overview		Amount	Total
					Type	Transaction description		
Q1	1	Q1 2020	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.10	1.55
	2	Q1 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.18, retro claim recovery 0.12, retro commission recovery 0.004)	0.18	
	3	Q1 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.94, retro commission recovery 0.26)	0.94	
	4	Q1 2020	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.33, retro claims recovery 0.07, retro commission recovery 0.08)	0.33	
Q2	1	Q2 2020	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.10	0.65
	2	Q2 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.18, retro claim recovery 0.12, retro commission recovery 0.004)	0.18	
	3	Q2 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.27, retro claims recovery -0.002, retro commission recovery 0.09)	0.27	
	4	Q2 2020	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.1, retro claims recovery 0.015, retro commission recovery 0.03)	0.10	

Quarter	No.	Transaction Date	Affiliate Party	Relationship	Transaction Overview		Amount	Total
					Type	Transaction description		
Q3	1	Q3 2020	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.11	0.75
	2	Q3 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.18, retro claim recovery 0.1, retro commission recovery 0.004)	0.18	
	3	Q3 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.35, retro claim recovery 0.03, retro commission recovery 0.11)	0.35	
	4	Q3 2020	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.11, retro claims recovery 0.04, retro commission recovery 0.04)	0.11	
Q4	1	Q4 2020	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.10	0.78
	2	Q4 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	Stop loss retro business for long-term P&A (retro premium 0.01)	0.01	
	3	Q4 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.17, retro claim recovery 0.18, retro commission recovery 0.004)	0.17	
	4	Q4 2020	General Reinsurance AG	Related party with control relationships	Retro agreement	60% quota share on P/C business (retro premium 0.37, retro claim recovery 0.08, retro commission recovery 0.21)	0.37	
	5	Q4 2020	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.13, retro claims recovery 0.23, retro commission recovery 0.06)	0.13	
							<b>Total</b>	<b>3.73</b>

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