

RELATED PARTIES TRANSACTION QUARTERLY REPORT



General Reinsurance AG Shanghai Branch

Report date: 31 Dec 2019

Unit: RMB 100 million

Quarter		Transaction Date	Affiliate Party	Relationship	Transaction Overview		Amount	Total
					Type	Transaction description		
Q1	1	Q1 2019	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.06	0.23
	2	Q1 2019	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.17, retro claims recovery 0.01, retro commission recovery 0.08)	0.17	
Q2	1	Q2 2019	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.07	0.15
	2	Q2 2019	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.08, retro claims recovery 0.01, retro commission recovery 0.03)	0.08	
Q3	1	Q3 2019	General Reinsurance AG	Related party with control relationships	Capital injection	Board of directors of Head Office agreed to increase USD 20 million capital injection to Shanghai branch, and which was remitted to Shanghai branch's capital account on 30 Nov 2018. Gen Re Shanghai branch has submitted the application of increasing capital injection to CBIRC.	1.39	1.57
	2	Q3 2019	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.07	
	3	Q3 2019	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.11, retro claims recovery 0.01, retro commission recovery 0.03)	0.11	

Quarter		Transaction Date	Affiliate Party	Relationship	Transaction Overview		Amount	Total
					Type	Transaction description		
Q4	1	Q4 2019	General Reinsurance AG	Related party with control relationships	Head office overhead cost allocation	Head office cost allocation for the operation and management of the branch company	0.38	0.52
	2	Q4 2019	General Reinsurance AG	Related party with control relationships	Retro agreement	Stop loss retro business for long-term P&A (retro premium 0.04)	0.04	
	3	Q4 2019	General Reinsurance AG	Related party with control relationships	Retro agreement	80% quota share on L/H business (retro premium 0.04, retro claim recovery 0.01, retro commission recovery 0.001)	0.04	
	4	Q4 2019	General Reinsurance Corporation	Related party with control relationships	Retro agreement	20% quota share on P/C business (retro premium 0.06, retro claims recovery 0.14, retro commission recovery -0.004)	0.06	
							Total	2.47

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