

**FACULTATIVE PROGRAMS** 

# **Bundled Facultative Solutions**



# What is a Gen Re Facultative Program?

Our Facultative Program combines the individual underwriting and pricing approach of facultative reinsurance with guaranteed capacity and transactional efficiency. A hybrid of individual risk facultative and treaty reinsurance, a Gen Re Facultative Program provides a sensible solution on the high volatility portion(s) of your risk portfolio.

# Benefits of a Gen Re Facultative Program

#### **Flexible**

- > Coverage tailored to your needs by line of business, by risk category, etc.
- > IR or portfolio pricing (depending upon unique book characteristics)
- > Enhanced facultative contract wording
- > Provides immediate responses to your reinsurance needs

#### Cost effective

- > Pay as you go
- > Premium charged only on risks and limits exposing the reinsurance layer

### **Dependable**

- > Facultative, per policy, response to loss
- > Guaranteed capacity for all risks within agreed parameters

#### Streamlined administration

- > Efficient processing saves time, effort and money
- > Clear and easy reporting standards agreed in contract

### Agreements are mutually reviewed every year

> Constant updates to reflect current needs

Gen Re Connect is a customized Internet application designed to facilitate risk placement within our Facultative Program product.



- > Customized Familiar terminology and format
- Instant responses Quick turnaround, competitive advantage
- > Speedy functions Increased efficiency (quote, bind, renew, endorse, cancel)
- > Accommodates multiple users Real-time coordination within teams
- > Reporting capability Tracking of activity (quotes, binders, renewals etc.)
- Easily implemented Straightforward, limited training

# Why Gen Re?

### **Industry leading security**

> Superior financial strength - a Berkshire Hathaway Company

### Local relationships

- > Quick response time
- > Local market knowledge

### **Underwriting expertise**

- > Underwriter-to-underwriter dialogue
- > Risk transfer customized to fit your specific needs

### **Direct relationships**

- > Direct contact with the individual who knows and understands your business
- > The most efficient method to transact Facultative
- > Confidential placement of risk

## Market intelligence

> Industry perspective

### **Claims handling**

- > Loss settlement expertise
- > Ability to pay quickly

Direct underwriting and claims expertise, and personal relationships, are the heart of the advantages that

Gen Re provides to our clients. We believe that direct distribution offers significant benefits to our clients and us. By dealing on a direct basis and sharing risk with our clients, we find ourselves in the position of having our clients' interests aligned with our own.



# **Contact Us**

Atlanta

Tel. +1 404 237 2555

Boston

Tel. +1 617 728 3800

Chicago

Tel. +1 312 207 5300

Columbus

Tel. +1 614 221 7111

Dallas

Tel. +1 214 691 3000

Hartford

Tel. +1 860 547 0200

**Kansas City** 

Tel. +1 913 345 2011

Los Angeles

Tel. +1 213 630 1900

Montreal

Tel. +1 416 360 2013

**New York** 

Tel. +1 212 341 8000

Philadelphia

Tel. +1 215 988 7100

San Francisco

Tel. +1 415 781 1700

Seattle

Tel. +1 206 682 7386

Stamford (Home Office)

Tel. +1 203 328 5000

St. Paul

Tel. +1 651 293 0075

**Toronto** 

Tel. +1 416 869 0490



The difference is...the quality of the promise.

genre.com