

Statement on slavery and human trafficking

As required by Section 54, Part 6 of the Modern Slavery Act 2015 (the "Act"), this statement describes the steps that General Reinsurance London Branch ("we"), a branch of General Reinsurance AG, has taken during the financial year ending 31 December 2022, and is taking to ensure that slavery and human trafficking is not taking place in any of our supply chains, or in any part of our own business.

Gen Re is pledged to combatting all forms of modern slavery and carrying out our business in a fair, honest, ethical and open manner. We are committed to taking steps to ensure that human rights abuses, in any form, do not occur in either our business or supply chains. Neither we, nor to the best of our knowledge, our supply chain, make use of any form of modern slavery. For further details regarding Gen Re's commitment to human rights, corporate social responsibility and related topics, please refer to General Reinsurance AG's Corporate Social Responsibility Report.

Code of Conduct

We have a Code of Business Conduct in place, which guides our employees to fair and ethical business conduct and explains our shared responsibilities to the public and our business partners, and amongst ourselves. This code is an essential means for achieving our corporate goals. Every employee is expected to be familiar with it, and every manager is expected to ensure the observance of these rules.

Our business

A subsidiary of Berkshire Hathaway Inc., General Re Corporation is a holding company that owns General Reinsurance Corporation, which in turn owns General Reinsurance AG (jointly referred to as "Gen Re"). One of the world's leading reinsurance groups, Gen Re transacts international reinsurance business and related operations and is present in all major markets of life/health reinsurance and property/casualty reinsurance outside North America (with the exception of Australian property/casualty business, which is transacted by an affiliate of General Reinsurance AG.) The Group is represented worldwide by a network of more than 40 locations, including General Reinsurance London Branch.

Our supply chain

Given the nature of our business, the risk of modern slavery in our supply chain is low. Across our business the procurement of all goods and services from external vendors is governed by policies and supplier processes to ensure a robust and consistent approach to supply chain risks. These processes also include conducting regular staff compliance and awareness training on the Gen Re Code of Business Conduct and our vendor governance policies and procedures. We will not support or do business knowingly with anyone involved in slavery or human trafficking.

Our employees

All Gen Re employees are subject to, as well as benefit from, employment and compliance policies that address the risk of modern slavery in the workplace, encouraging all staff to work ethically. Gen Re operates a whistleblowing policy that gives employees the ability to anonymously raise concerns in the workplace, and to have those concerns be fairly and robustly investigated.

Annual Review

We will conduct an annual review of this Statement.

Charles Shamieh (May 12, 2023 10:04 EDT)

Charlie Shamieh

Chairman of the Board of Executive Director